

CITY OF SANTA BARBARA WATERFRONT DEPARTMENT

MEMORANDUM

Date: January 16, 2020
To: Harbor Commission
From: Karl Treiberg, Acting Waterfront Director
Subject: **Business Services Report**

LEASING ACTIVITY

The amount of leasing activity in the Waterfront and on Stearns Wharf, including new leases or amendments, fluctuates on an annual basis. The majority of the existing lessees choose to renew their leases, resulting in very low tenant turnover in the Waterfront.

The following nine agreements were negotiated and executed in 2019:

- Santa Barbara Youth Sailing Foundation: Five-year lease with one, five-year option;
- Deep Blue Sea Lease Assignment: Three years remaining on initial five-year lease, with one, five-year option;
- Maryanski-Turner Office Lease: Three year term;
- California Sea Urchin Commission, Santa Barbara Chapter (formerly Commercial Fisherman of Santa Barbara, Inc.): Five-year license agreement;
- NOAA Shearwater Amendment: Added one, five-year option (begins 1/01/2020 and expires 12/31/2024);
- Blue Water Hunter Lease Assignment: One and one-half years remaining on initial five-year term;
- Marine Services: Five-year lease with one, five-year option;
- Harbor Marine Works: Ten-year lease with two, five-year options; and,
- Boat Launch Mini Mart: Five-year lease with one, five-year option.

Calendar Year 2020 currently includes three lease agreements for negotiation/ execution and one license agreement.

The 2020 leases and license agreement are as follows:

- Santa Barbara Sailing Club
- Brophy Brothers Offices
- Meyer Marine Offices
- ECCO Wireless License Agreement

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